THE COMMUNITY FOUNDATION FOR NORTHEAST FLORIDA

InvestNEFL: *Expand Your Impact Beyond Grantmaking*

Top left: The Community Foundation joined First Coast Habitat for Humanity and other investors at a groundbreaking on Riverbank Estates, an affordable housing development in Jacksonville that received a $1 million loan from InvestNEFL.

InvestNEFL is an impact investment option for eligible funds at The Community Foundation for Northeast Florida that allows donors to expand their impact beyond traditional grantmaking.

Previously known as the Local Capital Pool, InvestNEFL makes loans at below-market interest rates to nonprofit organizations and for-profit social enterprises to improve access to **affordable housing** and expand **economic opportunity** in Northeast Florida. It launched in January 2022 with $7.4 million in capital provided by The Community Foundation's donors; by mid-2026 it had invested $6.5 million through 10 loans to partners for projects that could not access financing from traditional lenders.

Through sound investment strategies, donors' dollars are returned after a five-year lock-up period for future grantmaking and impact investments.

The Growing Impact of InvestNEFL

InvestNEFL loans are already at work in our community: improving access to homeownership in the urban core, helping small business owners access capital and technical assistance, and providing quality housing for veterans, among other efforts.

> *"What's unique about InvestNEFL is that it provides donors like me an opportunity to make an impact that we couldn't achieve without The Community Foundation. It's only because of this program, and the expert staff and volunteers who manage it, that we are able to invest and re-invest in this way, amplifying the impact of our charitable giving beyond grantmaking.*
>
> — **Richard Sisisky,** Chair of the Board of Trustees

What Investors Should Know:

- Funds that are eligible for InvestNEFL include non-endowed advised funds and endowed advised funds (from amounts available for grantmaking) with a minimum investment of $25,000. The lock-up period for investments is a minimum of five years. Alternatively, donors may make a permanent gift to InvestNEFL.
- Until deployed, donors' dollars are held in money market accounts and short-duration CDs with local credit unions and CDFIs, furthering the local impact.
- Investments are made with oversight from professional staff and the Impact Investing Committee of the Board of Trustees with support from consultants and attorneys. Direct costs of the InvestNEFL program are estimated to be 1–2 percent of investments.

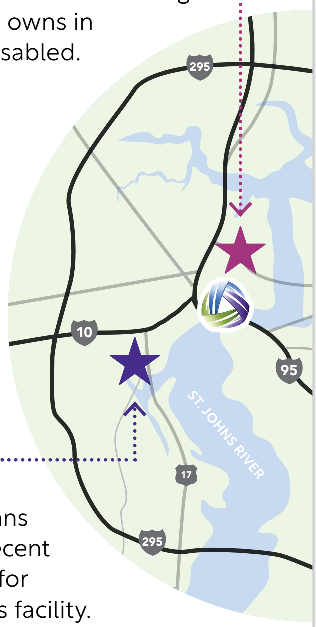
(continued on next page)

Investment Spotlights

AFFORDABLE HOUSING:

For more than 20 years, **Metro North Community Development Corporation** has built affordable homes for homeownership in Brentwood, a neighborhood on the north side of Jacksonville. A $1 million loan from The Community Foundation to the Local Initiatives Support Corporation (LISC) helped finance the construction of new homes, including for LaShuan Williams, an insurance billing clerk who now lives in a home she owns in Brentwood with her son, who is disabled.

> *It is a joy and a blessing to be able to say, I am actually paying a mortgage for something that I own.*
>
> **— LaShuan Williams**



ECONOMIC OPPORTUNITY:

The McCoy Institute of Hearing and Balance provides audiology care, such as hearing aids, to veterans and other patient populations. A recent increase in government contracts for care led the practice to outgrow its facility. A $180,000 loan from the Black Business Investment Fund (BBIF), backed by a $1 million loan from The Community Foundation, allowed the practice to expand to a third location near a military base, creating four new jobs and serving more veterans.

> *I am deeply grateful to BBIF for providing the support and opportunities that have allowed our company to flourish.*
>
> **— Dr. Natalla McCoy**, practice owner

Giving Back. Forever Forward.

How We Prioritize Investments with Impact:

Charitable dollars are invested using a disciplined process to prioritize a high social return and protect capital for future impact investments and grants. The investment approach is designed to maximize impact through the following key criteria:

- Nonprofits and for-profit businesses are eligible for loans for projects that take place in the six-county Northeast Florida region: Baker, Clay, Duval, Nassau, St. Johns, and Putnam.
- Borrowers must show the loan has a strong chance of being repaid by providing evidence of sound financial footing and a financially feasible project.
- Loans will be targeted to support projects that have exhausted conventional sources of financing, including grants, and that would not move forward without concessionary capital from the Foundation.

THE COMMUNITY FOUNDATION'S IMPACT INVESTMENT COMMITTEE:

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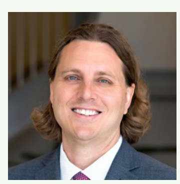
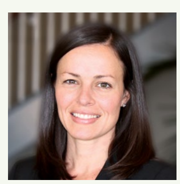
Dori Walton, CFA
Former Investment Banker, ING

For more information, contact us at 904.356.4483.



James Coggin, MBA
Vice President, Program
jcoggin@jaxcf.org



Erin Broderick, MBA
Vice President, Finance
ebroderick@jaxcf.org

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