



Left photo credit: Wes Lester / City of Jacksonville

# Donor Advised Fund

**YOUR PERSONAL PHILANTHROPY, SIMPLIFIED**

You can support deserving non-profit, school or religious organizations of your choice through a donor advised fund at The Community Foundation.

It's easy to create and you can remain **actively involved** in recommending grants. Establishing a donor advised fund at The Community Foundation simplifies your philanthropy and maximizes your joy of giving.

You will enjoy greater flexibility in making annual contributions to the charitable organizations you wish to support; instant tax deductions for contributions to your fund; easy contribution of non-cash gifts; anonymity, if you so desire; access to philanthropic expertise and grantmaking assistance; and limited required distributions. Advised funds may be non-endowed, giving you access to 100% of the fund balance for grant recommendations, or endowed, creating a permanent philanthropic legacy.

## **SOME OF THE BENEFITS OF HAVING A DONOR ADVISED FUND HERE:**

- You can make gifts to your fund when the time is right for you and recommend grants to qualifying charities at any time, without having to track each contribution for tax purposes.
- You will receive an immediate tax deduction whenever you add assets — through gifts of cash as well as other assets such as appreciated securities, real estate, and closely held business interests — and pay no tax on the fund's future earnings.
- Your fund can grow until you are ready to recommend grants, with minimal required distributions (unlike private foundations, which are required to distribute 5% of the assets annually). Your minimum distribution is one grant of \$250 per three-year period.
- You are able to manage your grantmaking online, if you so choose, through the Access My Fund portal at [jaxcf.org](http://jaxcf.org).
- You will have the opportunity to contribute to the Community Endowment Fund, which supports The Community Foundation's broader grantmaking to address important community priorities.
- The necessary financial reporting will be done by The Community Foundation and you will receive quarterly statements on your fund — allowing you to experience more joy and less administrative burden in your charitable giving.
- You can create a tradition of family giving by naming future generations as successor advisors.
- Your support will continue in perpetuity if you choose to endow your fund.

## **FEES & MINIMUMS:**

**Annual Administration Fee** (applied quarterly; minimum fee of \$62.50 per quarter):

<b>1.0%</b> on the first <b>\$2 million</b> of the balance of the fund	<b>0.80%</b> on the next <b>\$4 million</b> of the balance of the fund	<b>0.60%</b> on the next <b>\$4 million</b> of the balance of the fund	<b>0.40%</b> on the remaining balance of the fund
--	--	--	---

**Minimum Balance** for a non-endowed (non-permanent) fund is **\$10,000**  
**Minimum Balance** for an endowed (permanent) fund is **\$50,000**

(continued on next page)

# Donor Advised Fund Spotlight



## Giving Back with Simplicity & Flexibility

Nearly everyone knows Nat Glover. He was the first African American elected sheriff in Florida since the Reconstruction era. Later, he served as the president of Edward Waters College.

When Glover became sheriff in 1995, he used his Jacksonville Sheriff's Office pension to establish a fund at The Community Foundation.

For more than 25 years, it has helped support higher education for students who otherwise couldn't afford to attend college.

Today, he uses his donor-advised fund to support Edward Waters University, the University of North Florida, the First Coast YMCA's charter school, Tiger Academy, and the United Negro College Fund. His fund allows him to make grants to all these organizations, whenever he chooses, without having to track tax receipts for each contribution.

“  
*Establishing my fund at The Community Foundation was a proud milestone in my life.* — Nat Glover



The Community Endowment Fund provides resources for important community priorities such as supporting local neighborhoods. For example, The Community Foundation made a two-year, \$100,000 grant in 2020 to provide operational support to LIFT Jax, which led the redevelopment of Debs Store.

The Community Foundation respectfully requests that 1% of each gift to an advised fund be granted to The Foundation's Community Endowment Fund.

This fund enables you to support the Foundation's broader grantmaking to address important local needs and opportunities. Each year, under the direction of The Community Foundation's Board of Trustees, we make about \$2 million in discretionary grants to nonprofit organizations in Duval, Clay, St. Johns, Baker, Putnam and Nassau counties in such areas as public education reform, revitalizing neighborhoods and strengthening the nonprofit sector, among many others.



The ultimate goal of a donor advised fund is to **FULLFILL YOUR UNIQUE PHILANTHROPIC INTENT.**

The first step is a conversation with our professional staff.



**John Zell, CAP®**  
Senior Vice President, Development  
904.356.4483 | [jjzell@jaxcf.org](mailto:jjzell@jaxcf.org)



**THE COMMUNITY FOUNDATION**  
— FOR NORTHEAST FLORIDA —  
*Giving Back. Forever Forward.*