



THE COMMUNITY
FOUNDATION
— FOR NORTHEAST FLORIDA —



Discretionary Funds

Are you eager to **SUPPORT PRESSING COMMUNITY NEEDS** and **INVEST IN PROMISING SOLUTIONS**—forever?

Consider creating a discretionary fund that entrusts The Community Foundation's expert staff and local board to direct resources through a fair and thoughtful grantmaking process.

A **field of interest fund** allows you to identify the focus—whether it is an issue of interest such as the arts or youth development, or any issue area within a specific geography. Thus, your gift is targeted to your interests, but also flexible enough to meet changing community needs.

Some of the most important work happening now in our community is being funded by farsighted donors who established **unrestricted funds** at The Community Foundation. A gift to an unrestricted fund enables our staff and board to identify grantmaking opportunities that will move our community forward—leveraging local expertise to maximize the return on your philanthropic investment.

In either case, you can be assured that your philanthropic vision will be realized through sound financial stewardship and local grantmaking expertise.



BENEFITS OF DISCRETIONARY FUNDS:

- Your giving will be magnified by the generosity of other donors who share your area of interest, making more impact possible.
- This is an **endowed** fund—you are creating a permanent, named charitable legacy.
- Your fund will be invested in our **Long-Term Pool**, minimizing fund costs and improving efficiency; the fund's earnings will provide the grantmaking resources.
- Your philanthropy will benefit from the expertise and community knowledge of The Community Foundation's Board of Trustees and professional staff.
- All necessary administrative and record-keeping services are handled by The Community Foundation.
- You receive an immediate tax deduction on all your contributions, and you and other community members may make additional tax-deductible contributions at any time.



FEES & MINIMUMS:

Annual Administration and Grantmaking Service Fee:

- **2.0%** on the first **\$2 million** of the balance of the fund

Minimum Balance for an endowed discretionary (permanent) fund is **\$50,000**.

(continued on next page)

Field of Interest Fund Spotlight



Dr. JoAnn Crisp-Ellert was well-known for her academic and artistic pursuits in promoting visual arts throughout her lifetime. As an artist, she received her BFA from Syracuse University, and her MFA and Ph.D. from American University.

To honor her artistic legacy, her husband, Dr. Robert Ellert, established the Dr. JoAnn Crisp-Ellert Fund to promote visual art appreciation and visual art education in St. Augustine. The fund began making grants in 2009, with the support for community murals, regional artist exhibits, public art installations, and programming at the Crisp-Ellert Art Museum at Flagler College.

Unrestricted Fund Spotlight

In 2021, The Community Foundation made a \$10,000 grant with **unrestricted funding** to support WJCT’s Local Journalism Initiative and the launch of Jax Today, a digital-first local journalism service that now has more than 50,000 subscribers.



Examples of field of interest funds at The Community Foundation:

- **Aging Adults:** I. R. Bowen and Katherine H. Bowen Fund • Grace H. Osborn Endowment • J. Wayne and Delores Barr Weaver Senior to Senior Endowment
- **The Arts:** Art Ventures Endowment Fund • J. Shepard, Jr. and Mary Ann Bryan Arts Endowment • Anne and Sallyn Pajcic Art Ventures Endowment • Alynne Sharp Art Fund • Ann McDonald Baker Art Ventures Award Fund
- **Children & Education:** Jacksonville Children’s Endowment • Peyton Early Literacy Endowment • The RALLY JACKSONVILLE! Fund • Quality Education for All Endowment Fund
- **Nonprofit Capacity:** Jessie Ball duPont Reflective Practice Endowment Fund • Nina Waters Nonprofit Leadership Fund
- **Women & Girls:** WGA Pooled Grantmaking Fund • Women’s Endowment Fund
- **Putnam County:** Frank V. Oliver, Jr. Endowment

Examples of unrestricted funds at The Community Foundation:

- Lois & Donald Cottrell Endowment Fund • A.D. Davis Family Fund • The Community Endowment Fund • First Guaranty Bank & Trust Company Endowment • Bernard V. Gregory Endowment Fund • Independent Life Insurance Company Endowment • Brady S. Johnston Charitable Fund • Kathryn & Richard Kip Endowment Fund • Thomas M. Kirbo & Irene B. Kirbo Charitable Trust • Nancy Hazard McCreight Memorial Fund • Frank & Ann McGehee Endowment • Grady C. & Rebecca T. Parker Endowment • Marian J. & Gordon A. Roberts Fund • Norwood H. & Mary Elizabeth Sandifer Endowment Fund • Harold K. Smith Charitable Fund • John D. & Mary Jane Uible Endowment • Venture Philanthropy Endowment Fund • Arthur L., Jr. & Angela H. Williams Fund

For more information, contact:



John Zell, CAP®
Senior Vice President,
Development
904.356.4483
jzell@jaxcf.org



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Giving Back. Forever Forward.