



Left photo credit: Wes Lester / City of Jacksonville

## Donor Advised Fund

### A PERSONAL APPROACH to Giving

You can support deserving non-profit, school or religious organizations of your choice through a Donor Advised Fund at The Community Foundation.

It's easy to create and you can remain **actively involved** in recommending grants. Establishing a Donor Advised Fund at The Community Foundation simplifies your philanthropy and maximizes your joy of giving.

You will enjoy greater flexibility in making annual contributions to the charitable organizations you wish to support; instant tax deductions for contributions to your fund; easy contribution of non-cash gifts; anonymity, if you so desire; advice and grantmaking assistance; and no required distributions.

Advised funds may be non-endowed, giving you access to 100% of the fund balance for grant recommendations, or endowed, creating a permanent philanthropic legacy.



#### SOME OF THE BENEFITS OF HAVING A DONOR ADVISED FUND HERE:

- 1 You can make contributions to your fund and recommend grants to qualifying charities.
- 2 You will receive an immediate tax deduction whenever you add assets, and pay no tax on the fund's future earnings.
- 3 Your fund can grow until you are ready to recommend grants, without an obligation to make a minimum distribution (unlike private foundations, which are required to distribute 5% of the assets annually).
- 4 You are able to manage your grantmaking online, if you so choose.
- 5 You can create a tradition of family giving by naming future generations as successor advisors.
- 6 Your support will continue in perpetuity if you choose to endow your fund.
- 7 You will be able to participate in community leadership by supporting The Community Endowment Fund.
- 8 The necessary financial reporting will be done by The Community Foundation.



#### FEES & MINIMUMS:

Annual Administration Fee (applied quarterly; minimum fee of \$62.50 per quarter):

**1.0%** on the first **\$2 million** of the balance of the fund

**0.80%** on the next **\$4 million** of the balance of the fund

**0.60%** on the next **\$4 million** of the balance of the fund

**0.40%** on the remaining balance of the fund

Minimum Balance for a Non-Endowed (Non-permanent) fund is **\$10,000**

Minimum Balance for an Endowed (Permanent) fund is **\$50,000**

*(continued on next page)*

## Donor Advised Fund Spotlight



### *Giving Back with Simplicity & Flexibility*

Nearly everyone knows Nat Glover. He was the first African American elected sheriff in Florida since the Reconstruction era. Later, he served as the president of Edward Waters College.

When Glover became sheriff in 1995, he used his Jacksonville Sheriff's Office pension to establish a fund at The Community Foundation.

For more than 25 years, it has helped support higher education for students who otherwise couldn't afford to attend college.

Today, he uses his donor-advised fund to support Edward Waters University, the University of North Florida, the First Coast YMCA's charter school, Tiger Academy, and the United Negro College Fund. His fund allows him to make grants to all these organizations, whenever he chooses, without having to track tax receipts for each contribution.

**“ Establishing my fund at The Community Foundation was a proud milestone in my life.**

— Nat Glover



The Community Foundation respectfully requests that 1% of each new gift to an advised fund be granted to The Foundation's Community Endowment Fund.

This fund enables you to participate in the larger community leadership work of the Foundation. Each year, under the direction of The Community Foundation's Board of Trustees, we make more than \$1 million in discretionary grants to diverse nonprofit organizations in Duval, Clay, St. Johns, Baker, Putnam and Nassau counties in such areas as public education reform, revitalizing neighborhoods and strengthening the nonprofit sector, among many others.



**The ultimate goal of a donor advised fund is to  
FULFILL YOUR UNIQUE PHILANTHROPIC INTENT.**

The first step is a conversation with one of our Donor Services team members. You can reach them at:



**John Zell, CAP®**  
Senior Vice President, Development  
**904.356.4483 | [jzell@jaxcf.org](mailto:jzell@jaxcf.org)**



**THE COMMUNITY FOUNDATION**  
— FOR NORTHEAST FLORIDA —

*Giving Back. Forever Forward.*