



Designated Funds

Merge charitable expressions with
SOUND INVESTMENT STRATEGIES

Establishing an endowed designated fund at The Community Foundation enables donors to merge their charitable expressions with sound investment strategies and further the well-being of their community. Because they are endowed, designated funds will benefit your specific organization in perpetuity. Donors may elect to support a single organization for a specific purpose or several organizations for unrestricted purposes or a combination of both. The Foundation makes regular disbursements to the designated agencies, and before awarding the grants, verifies that the donor's intent is being honored.

Why choose to establish a fund designated for a particular agency at The Community Foundation?

Because The Community Foundation can continue to ensure that your philanthropic goals continue to be met, even if the organization itself changes in ways that could not have been foreseen. In this way, you can be assured that your original intent for the endowment is carried out in perpetuity.



BENEFITS ESTABLISHING A DESIGNATED FUND AT THE COMMUNITY FOUNDATION INCLUDE:

- 1 You ensure that an organization that has special significance to you is supported forever.
- 2 Your directions for how the organization is to be supported with your funding will be executed by The Community Foundation.
- 3 You—and others—can add to the fund at any time, further enhancing its ability to help.
- 4 The assets in the fund are overseen by the Foundation's Investment Committee and governed by The Community Foundation's spending policy.
- 5 If the organization no longer can respond to your charitable instructions, or if it ceases to exist, you may direct The Community Foundation to identify another nonprofit organization that meets your charitable goals.



FEES & MINIMUMS:

Annual Administration Fee (applied quarterly; minimum fee of \$62.50 per quarter):

1.0% on the first **\$2 million** of the balance of the fund

0.80% on the next **\$4 million** of the balance of the fund

0.60% on the next **\$4 million** of the balance of the fund

0.40% on the remaining balance of the fund

Community Grantmaking Endowment: A Gift of one percent of all new gifts to Designated Endowments is requested to help grow the Foundation's Unrestricted Endowment to support local grantmaking as determined by the Foundation's Board of Trustees.

Minimum Fund Size: The minimum size for a Designated Endowment is **\$50,000**. Donors may take up to three years to grow their fund to the minimum size. Grants will not be made while the fund is growing to accelerate the fund's ability to make grants in the future.

(continued on next page)

Designated Fund Spotlight



Helen and Edward Lane

established permanent endowments for designated nonprofit organizations that they consider vital to our community. The commitment they made in 1997 quietly supports charities that were and are close to the couple's heart.

Each year, the Helen and Edward Lane Endowment Funds send a sizeable grant to the following organizations:

- Episcopal Children's Services
- Hubbard House
- Salvation Army
- I.M. Sulzbacher Center for the Homeless
- United Way
- Aging True
- daniel
- United Negro College Fund
- The Jacksonville Symphony Association



We have approximately 150 Designated Endowments at The Community Foundation that have been created by generous individuals, families and corporations.

Just some of the Designated Endowments at TCF:

- Arc Village Endowment Fund
- Blanchart Family Endowment Fund for L'Arche Harbor House
- Betty Griffin House Endowment
- Camp Boggy Creek Campership Fund
- Cathedral Arts Project Endowment
- Community Hospice Patient Care Endowment
- Cummer Museum Art Connections Endowment
- Dreams Come True Endowment Fund
- Kevin Gay-Operation New Hope Legacy Endowment Fund
- Jewish Family & Community Services Endowment
- Eleanor and Wilford Lyon WJCT Endowment
- Ronald McDonald House Endowment
- Micah's Place Endowment
- The Clara White Mission Inc. Endowment Fund
- Volunteers In Medicine Endowment
- Women's Center of Jacksonville Endowment

For more information, contact:



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**THE COMMUNITY
FOUNDATION**

— FOR NORTHEAST FLORIDA —

Giving Back. Forever Forward.