



THE COMMUNITY
FOUNDATION
FOR NORTHEAST FLORIDA



Joe and Victoria Lauricella

have created several Charitable Gift Annuities over the years, laddering them to provide a steady income stream while providing tax advantages in years when they have appreciated assets. Their thoughtful planning will ultimately mean a legacy gift to WJCT—an organization they hold dear.

For more information about Charitable Gift Annuities, contact:



John Zell

Senior Vice President,
Development
(904) 356-4483
jzell@jaxcf.org

CHARITABLE GIFT ANNUITIES

INCOME FOR TODAY, A GIFT FOR TOMORROW

Giving through a Charitable Gift Annuity (CGA) allows you to arrange a generous gift to your community, while providing yourself with a new income source you can count on for the rest of your life.

You may establish your Charitable Gift Annuity with cash or securities. As is the case in outright charitable gifts, donated appreciated stocks and bonds bypass capital gains tax. The Foundation sets up a contract with you that combines immediate annuity payments with a deferred charitable gift. You receive a stream of income that is fixed, regardless of market conditions. Upon your death, the Foundation establishes a charitable fund on your behalf.

Some benefits of establishing a Charitable Gift Annuity (CGA):

- » Income received from your CGA may add up to more than the interest and dividends you would earn from holding the assets
- » You can use this income to supplement your lifestyle OR you can help support someone else—a sibling, a dependent parent or other family member, a friend or former employee, or others
- » Choose to start receiving annuity payments immediately, or defer them to increase your charitable income tax deduction
- » A portion of the CGA income may be a tax-free return of principal, while some is taxed as ordinary income or capital gains
- » A Charitable Gift Annuity may also be established on behalf of an agency or nonprofit organization

The amount of annuity paid and the tax deduction received depends on the age of the recipient and the current annuity rate (as established by the American Council of Gift Annuities.) See reverse for details.

(continued on back)



CHARITABLE GIFT ANNUITIES

(CONTINUED)



ACGA Rates for a Single Life (Effective January 1, 2024)

A Charitable Gift Annuity may be established for as little as \$10,000. Income beneficiaries must be at least 65 years of age. Contact the Development staff at The Community Foundation for Northeast Florida to receive more information or request a proposal **(904) 356-4483**.

Sample current rates for individuals and couples:

ONE BENEFICIARY		TWO BENEFICIARIES	
Age	Rate	Age	Rate
65	5.7%	65/65	5.0%
70	6.3%	70/70	5.5%
75	7.0%	75/75	6.2%
80	8.1%	80/80	6.9%
85	9.1%	85/85	8.1%



THE COMMUNITY
FOUNDATION
FOR NORTHEAST FLORIDA