



# Unrestricted Funds

Are you eager to **SUPPORT THE BOLD IDEAS OF COMMUNITY LEADERS** when it comes to improving Northeast Florida?

Some of the most important work being done right now has been funded by farsighted donors who entrusted The Community Foundation to invest in needed grantmaking. Join the visionary philanthropists who have established Discretionary Funds at The Community Foundation—the results can be transformational.

Consider creating an Unrestricted Fund, one that charges our staff and Board of Trustees with **identifying issues and opportunities that will move our community forward**, and then choosing the best grantees or partners to make that happen.

We are committed to making sure we award grants that promise to provide the most meaningful solutions for your philanthropic vision.



## **BENEFITS OF AN UNRESTRICTED GIFT TO THE COMMUNITY FOUNDATION:**

- 1** Your giving will be magnified by the collective power of other unrestricted gifts, allowing The Community Foundation to leverage its impact.
- 2** This is an **endowed** fund—you are creating a permanent, named charitable legacy
- 3** Your fund will be invested in our **Investment Pool**, minimizing fund costs and improving efficiency; the fund's earnings will provide the grantmaking resources.
- 4** You'll benefit from The Community Foundation's experience with addressing community needs through thoughtful, well-researched local initiatives.
- 5** You receive an immediate tax deduction on all your contributions, and you and other community members may make additional tax-deductible contributions at any time.
- 6** All necessary administrative and record-keeping services are handled by The Community Foundation.



## **FEES & MINIMUMS:**

### **Annual Administration and Grantmaking Service Fee:**

- **2.0%** of the balance of the fund

**Minimum Balance** for an Endowed Discretionary Fund (Permanent) fund is **\$50,000**.

Funds may be established to fulfill the donor's unique philanthropic intent. The first step is a conversation with the Donor Services staff at **904.356.4483**.

*(continued on next page)*

## Unrestricted Fund Spotlight



**Grady Parker** and his late wife, Rebecca (Becky) had a simple axiom for their charitable giving: they wanted to do good things for Jacksonville, because Jacksonville had been good to them.

Working with their professional advisors, they set up an estate plan that would fund their wish to give back with a \$2 million bequest to The Community Foundation as an Unrestricted gift—one that could be used wherever the need was greatest.

Their only other instruction was that 20% of the gift be used to improve the quality of life of Jacksonville's senior citizens, especially those facing financial hardship.

When Grady lost his beloved Becky in 2014, he was moved to accelerate their original plan and fund half of the gift that they had originally envisioned to be left in his will. The Grady and Rebecca T. Parker Endowment Fund at The Community Foundation was created from cash and donated real estate, and began making grants in 2016.

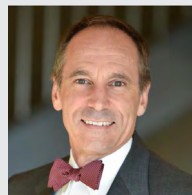


Join these visionary donors whose gifts make up TCF's Giving Forward Community Endowment Fund, including:



- Lois & Donald Cottrell Endowment Fund
- A.D. Davis Family Advised Fund – Lee Davis
- The Community Endowment Fund
- First Guaranty Bank & Trust Company Endowment
- Bernard V. Gregory Endowment Fund
- Independent Life Insurance Company Endowment
- Brady S. Johnston Charitable Fund
- Kathryn & Richard Kip Endowment Fund
- Thomas M. Kirbo & Irene B. Kirbo Charitable Trust
- Nancy Hazard McCreight Memorial Fund
- Frank & Ann McGehee Endowment
- Grady C. & Rebecca T. Parker Endowment
- Marian J. & Gordon A. Roberts Fund
- Norwood H. & Mary Elizabeth Sandifer Endowment Fund
- Harold K. Smith Charitable Fund
- John D. & Mary Jane Uible Endowment
- Venture Philanthropy Endowment Fund
- Arthur L., Jr. & Angela H. Williams Fund

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**THE COMMUNITY  
FOUNDATION**  
— FOR NORTHEAST FLORIDA —  
*Giving Back. Forever Forward.*