



THE COMMUNITY
FOUNDATION
FOR NORTHEAST FLORIDA



Ellis & Toni Rowe have always given back—and following a successful corporate career, they worked with their professional advisors to open a Donor Advised Fund at The Community Foundation in 2014. Since then, they have actively invested their charitable dollars in organizations that do the work they care passionately about—helping underserved youth. Ellis is especially devoted to ‘A Better Chance,’ a program he participated in as a teenager, and has been supportive of for many years.

“I see our donor advised fund as a way to channel our giving more appropriately,” he concluded. “By using the efficiency of the Foundation, it frees us not to think about ‘if’ but to think about ‘how much,’ and that makes the experience all the more meaningful.”

DONOR ADVISED FUND

A PERSONAL APPROACH TO GIVING

You can support deserving non-profit, school or religious organizations of your choice through a Donor Advised Fund at The Community Foundation. It's easy to create and you can remain actively involved in recommending grants. Establishing a Donor Advised Fund at The Community Foundation simplifies your philanthropy and maximizes your joy of giving.

You will enjoy greater flexibility in making annual contributions to the charitable organizations you wish to support; instant tax deductions for contributions to your fund; easy contribution of non-cash gifts; anonymity, if you so desire; advice and grantmaking assistance; and no required distributions. Advised funds may be non-endowed, giving you access to 100% of the fund balance for grant recommendations, or endowed, creating a permanent philanthropic legacy.

Benefits of A Donor Advised Fund:

- » You can make contributions to your fund and recommend grants to qualifying charities
- » You will receive an immediate tax deduction whenever you add assets, and pay no tax on the fund's future earnings
- » Your fund can grow until you are ready to recommend grants, without an obligation to make a minimum distribution (unlike private foundations, which are required to distribute 5% of the assets annually)
- » You are able to manage your grantmaking online, if you so choose
- » You can create a tradition of family giving by naming future generations as successor advisors
- » Your support will continue in perpetuity if you choose to endow your fund
- » You will be able to participate in community leadership by supporting The Community Endowment Fund
- » The necessary financial reporting will be done by The Community Foundation

(continued on back)

DONOR ADVISED FUND

(CONTINUED)

FEES & MINIMUMS

Annual Administration Fee
(applied quarterly; minimum
fee of \$62.50 per quarter):

- » **1.00%** on the first
\$2 million of the balance
of the fund
- » **0.80%** on the next
\$4 million of the balance
of the fund
- » **0.60%** on the next
\$4 million of the balance
of the fund
- » **0.40%** on the **remaining**
balance of the fund

Minimum Balance for a
Non-Endowed (Non-permanent)
fund is \$10,000.

Minimum Balance for an
Endowed (Permanent) fund
is \$50,000.

The Community Foundation respectfully requests that 1% of each new gift to an advised fund be granted to The Foundation's Community Endowment Fund. This fund enables you to participate in the larger community leadership work of the Foundation. Each year, under the direction of The Community Foundation's Board of Trustees, we make more than \$1 million in discretionary grants to diverse nonprofit organizations in Duval, Clay, St. Johns, Baker, Putnam and Nassau counties in such areas as public education reform, revitalizing neighborhoods and strengthening the nonprofit sector, among many others.



The ultimate goal of a donor advised fund is to fulfill your unique philanthropic intent. The first step is a conversation with one of our Donor Services team members —Tom Caron, Vice President, Donor Services; John Zell, Vice President, Development; or Socrates Rivers, Director, Development. You can reach them at **(904) 356-4483**.

For more information, contact:



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