



Left: Duval Motor Company is a fourth-generation family company with dealerships across Northeast Florida. They manage their charitable giving through a donor advised fund at The Community Foundation.

Corporate Advised Fund

Providing expertise and tools to **HELP BUSINESSES** achieve their philanthropic goals

You're the expert when it comes to your business. Philanthropy is our business. By partnering with The Community Foundation on your corporate philanthropy, you can maximize your impact and simplify the administrative work of charitable giving.

A corporate advised fund at The Community Foundation allows your business and your employees to support deserving non-profits and education institutions of your choosing. It's easy to start a fund, and you remain actively involved in recommending grants.

The Community Foundation is your philanthropic partner, providing strategic consultation in the areas of charitable giving that matter to you, growing your charitable assets through investment options you choose, including through our Social Impact Pool and Local Capital Pool, and employee education and engagement in charitable giving.



BENEFITS OF A CORPORATE ADVISED FUND:

- 1 Your business and your employees can make contributions to your fund, and your business can recommend grants to qualifying charities.
- 2 You will receive an immediate tax deduction whenever you add assets, and pay no tax on the fund's future earnings.
- 3 Your fund can grow until you are ready to recommend grants, without an obligation to make a minimum distribution (unlike corporate foundations, which are required to distribute 5% of the assets annually).
- 4 You can manage your grantmaking online.
- 5 Your support will continue in perpetuity if you choose to endow your fund.
- 6 The Community Foundation handles all the administrative work of charitable giving, including financial reporting, IRS compliance, and issuing grant checks, and more. We are your philanthropic back office.



FEES & MINIMUMS:

Annual Administration Fee (applied quarterly; minimum fee of \$62.50 per quarter):

1.0% on the first \$2 million of the balance of the fund	0.80% on the next \$4 million of the balance of the fund	0.60% on the next \$4 million of the balance of the fund	0.40% on the remaining balance of the fund
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Minimum Balance for a Non-Endowed (Non-permanent) fund is **\$10,000**

Minimum Balance for an Endowed (Permanent) fund is **\$50,000**

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“Companies do not function in isolation from the society around them. In fact, their ability to compete depends heavily on the circumstances of the locations where they operate... the most effective method of addressing many of the world's pressing problems is often to mobilize the corporate sector in ways that benefit both society and companies. — Michael E. Porter & Mark R. Kramer, "The Competitive Edge of Corporate Philanthropy," Harvard Business Review, 2002

Corporate Advised Fund Spotlight



RS&H

Dave Sweeney
CEO of RS&H

RS&H is one of the nation's leading architecture, engineering and consulting firms, headquartered in Jacksonville. In 2017, RS&H set up a corporate donor advised fund at The Community Foundation, which began managing all administrative aspects of the firm's giving. Additionally, RS&H was able to seek expert guidance on their philanthropic strategy, which was focused on supporting causes important to its employee-owners.

The Community Foundation helped the firm refine its approach to three core areas: education, people and the environment, and children and youth programs. Through The Community Foundation, RS&H has made more than \$900,000 in grants to more than 80 nonprofit organizations.

“As business leaders, we knew we needed to bring some order to our philanthropy, and magnify it, as well. Many of us had grown with RS&H throughout our careers and knew our company had always demonstrated a good, giving heart. But we also recognized it was time to think more proactively about where we would like to give our time, talent, and resources. The Community Foundation helped us develop and execute a comprehensive corporate giving strategy.



When you partner with The Community Foundation, depending on your company's needs, TCF can provide:

STRATEGIC & SUSTAINED IMPACT CONSULTATION in the areas of philanthropic visioning, charitable giving, employee engagement, corporate social responsibility and support for ESG investment criteria.

GRANT ADMINISTRATION that includes grant processing, employee match programs and competitive grantmaking.

EDUCATION AND TRAINING for employees addressing the company's charitable mission and how to actively engage in supporting the community.

For more information, contact:



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**THE COMMUNITY
FOUNDATION**
— FOR NORTHEAST FLORIDA —
Giving Back. Forever Forward.