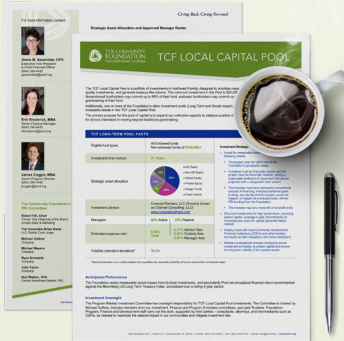




THE COMMUNITY
FOUNDATION
FOR NORTHEAST FLORIDA



The TCF Local Capital Pool invests in nonprofit organizations and for-profit social enterprises that measurably improve access to affordable housing and equitably expand economic opportunity for marginalized residents of Northeast Florida. Designed to address and surmount the existing gaps and inadequacies in obtaining financing for marginalized and undeserved communities, the TCF Local Capital Pool expects to make loans and equity investments with a primary emphasis on measurable local impact.

Please note: Potential borrowers and/or investees must have exhausted conventional sources of financing, including traditional grant funding, and demonstrate that the project would not happen, or happen at a reduced scale, without investment from the Foundation.

TCF LOCAL CAPITAL POOL INFORMATION FOR POTENTIAL BORROWERS/INVESTEES

The TCF Local Capital Pool will accept applications for consideration based on these criteria:

ELIGIBILITY

The Foundation lends to entities meeting the following organizational and financial criteria:

- » Nonprofit organizations, for-profit entities, or governmental units
- » Preferably three years of operating history
- » Positive Change in Net Assets/Profit, or a strong trend line towards positive
- » Northeast Florida-based, or strong social outcomes within Northeast Florida
- » Committed and effective Board of Directors
- » Applicants for direct loans must demonstrate that they have diligently pursued conventional sources of financing, including traditional grant funding, and identify that this project would not happen, or happen at a reduced scale, without funding from the Foundation

LOAN DETAILS

- 1 **AMOUNT OF REQUEST:**
Cannot exceed \$1,000,000
- 2 **MINIMUM LOAN SIZE:**
\$250,000
- 3 **LOAN TERM:**
Maximum of 10 Years
- 4 **ORIGINATION FEE:**
Up to 1%
- 5 **INTEREST RATE:**
Target interest rate of no less than 2%

AREAS OF FOCUS

Projects benefitting the following Focus Areas will be considered:



**Improving access to
AFFORDABLE HOUSING
in Northeast Florida**



**Equitably expanding
ECONOMIC OPPORTUNITY
in Northeast Florida**

(continued on back)

For more information, contact:



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**The Community Foundation's
Program Related Investment
Committee:**

- Michael DuBow, Chair**
DuBow Family Foundation
- The Honorable Brian Davis**
U.S. District Court Judge, Board Chair
- Robert Hill**
Community Volunteer
- Michael Meyers**
Community Volunteer, Retired Attorney
- Dan Rice**
Mayport Ventures
- Lauren Rueger**
Communications Consultant
- Richard L. Sisisky**
President, The Shircliff & Sisisky Company
- Dori Walton, CFA**
Former Investment Banker, ING

TCF LOCAL CAPITAL POOL

(CONTINUED)

USES OF LOAN PROCEEDS

- Facilities:** Purchase, renovate, remodel, or enhance. This includes energy efficiency, infrastructure, and leasehold projects.
- Equipment:** Purchase equipment or other infrastructure that improves operations/outcomes.
- Cash Flow:** Bridge cash flow where gaps exist between committed revenue and expenditures.
- Operations:** Support, expand or create programs where positive cash flow is created.
- Relending:** Provide investment capital to Intermediaries to be reloaned for the purpose of fostering economic opportunities and revitalizing neighborhoods.

The TCF Local Capital Pool is overseen by the Program Related Investment Committee at The Community Foundation for Northeast Florida. The Committee includes members from The Foundation's Investment, Finance and Program & Initiatives committees, and past Trustees. Foundation staff from the Program, Finance and Development departments carry out the work, supported by third parties – consultants, attorneys, and intermediaries such as Community Development Financial Institutions (CDFIs) – as needed to maximize the desired impact in our communities and mitigate investment risk.

