



The Women's Club of Jacksonville Establishes Fund for Permanent Philanthropy

Proceeds from the sale of the iconic Women's Club will be preserved, enhanced

JACKSONVILLE, Florida – April 10, 2015 — The Community Foundation for Northeast Florida is pleased to announce that The Women's Club of Jacksonville, FL, a 118-year old institution in Jacksonville, has established a fund to continue the club's charitable work in perpetuity. The Fund, known as the Woman's Club of Jacksonville Endowment, will make charitable gifts to support projects that guide and support the health, education and cultural development of women in Jacksonville, FL. The Fund was initiated with the proceeds from the sale of The Women's Club riverfront property.

"We are so pleased to be able to ensure that the work that all the women have done for more than one hundred years will be carried on in the future," said Janice May, current president of The Women's Club. "Setting up this fund at The Community Foundation will allow us to continue the mission of the club, and that's what the women who started the club and those who worked so hard over the years would want us to do."

For decades, The Women's Club of Jacksonville was synonymous with its landmark home—a distinctive riverfront building adjacent to The Cummer Museum of Art and Gardens. In fact, the land for The Women's Club was donated by Ninah Cummer and the 13,000+ square foot structure was designed and built in the same style as Cummer's adjacent estate.

The actual grant recommendations for the Fund will come from the Club's Heritage Committee, which was created to oversee the proceeds from the sale of the building to The Cummer Museum in 2005. Katherine Naugle, a local attorney and a third generation member of the club, is the chairman of the Heritage Committee.

"We will use the investment earnings from this endowment to continue the things that have been important to every generation of Women's Club members," Naugle said. One example she gave was the Club's recent establishment of a Young Women in Leadership program at Robert E. Lee High School. Club members mentored ten young women over a several month period, and granted college scholarships to five of them who satisfactorily completed the program.

Naugle said an agency endowment fund at The Community Foundation was the perfect answer to the Club's desire to protect and enhance the resources generated by the building's sale.

"When we looked at all the options, establishing a fund at The Community Foundation was the only solution that met all our needs," she continued. "It allows for continuity and continued involvement by the Fund for as long as we exist."



About The Community Foundation for Northeast Florida

The Community Foundation for Northeast Florida (www.jaxcf.org), Florida's oldest and largest community foundation, works to stimulate philanthropy to build a better community. The Foundation helps donors invest their philanthropic gifts wisely, helps nonprofits serve the region effectively, and helps people come together to make the community a better place. Now in its 51st year, the Foundation has assets of more than \$312 million and has made grants in excess of \$332 million since 1964.

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