

## Donor Advised Funds\* -

Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

Non-Endowed (Non-permanent):	Minimum Balance: \$10,000
Endowed (Permanent):	Minimum Balance: \$50,000
Annual Administration Fee (applied quarterly; minimum fee of \$62.50 per quarter):	
1.00%	on the first \$2 million of the balance of the fund
0.80%	on the next \$4 million of the balance of the fund
0.60%	on the next \$4 million of the balance of the fund
0.40%	on the remaining balance of the fund

## Designated\* and Agency Endowment Funds -

Donors who create designated endowments may specify the specific not-for-profit or religious organizations which are to receive grants annually from the fund.

Minimum Endowment:	\$50,000
Annual Administration Fee (applied quarterly; minimum fee of \$62.50 per quarter):	
1.00%	on the first \$2 million of the balance of the fund
0.80%	on the next \$4 million of the balance of the fund
0.60%	on the next \$4 million of the balance of the fund
0.40%	on the remaining balance of the fund

## Discretionary Field of Interest Funds -

Donors who create field of interest funds may specify a broad category of interest (such as education, the arts, children's health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Endowment:	\$50,000
Annual Administration Fee	2% of the balance of the fund

## Discretionary Unrestricted Endowment Funds -

Donors who create an unrestricted endowment allow the Foundation to determine grant recipients based on its assessment of the ever-changing conditions and needs in the community.

Minimum Endowment:	\$50,000
Annual Administration Fee	2% of the balance of the fund

## Scholarship and Award Endowment Funds -

Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose.

Minimum Endowment:	\$50,000
Annual Administration Fee-	
Designated Institution:	½% of the balance of the fund
Recipient selected by an advisory committee:	1% of the balance of the fund
Recipient selection administered by the Foundation:	2% of the balance of the fund

\* In addition to the administration fee, 1% of each gift to an advised or designated fund will be granted to the Foundation's Community Endowment to support local grantmaking as determined by the Foundation's Board of Trustees.