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COMMUNITY FOUNDATION RECEIVES 4-STAR RATING

JACKSONVILLE, Florida – The Community Foundation in Jacksonville has been awarded its fourth consecutive 4-Star rating for sound fiscal management by Charity Navigator, one of the nation’s premier charity evaluation services.

This places The Community Foundation in the top 7% of charities evaluated by Charity Navigator, the company reported.

Achieving a 4-Star rating for four years indicates “that The Community Foundation in Jacksonville consistently executes its mission in a fiscally responsible way, and outperforms most other charities in America,” the company said.

“Just as we seek to build a better community, we are always striving to build a better foundation,” said Grace Sacerdote, executive vice president of the Foundation. “It is gratifying to see our hard work recognized by such as well-respected organization.”

Charity Navigator evaluates U.S.-based charities that are classified as 501(c)(3) organizations under the U.S. tax code and that have \$500,000 or more in public support during the year. Charity Navigator’s metrics seek to assess how effectively the organization performs in its day-to-day operations, and how well the organization has positioned itself to sustain its operations over time. Charity Navigator accepts no funding from organizations that it reviews and charges no fees for access to its data.

The Community Foundation in Jacksonville works to stimulate philanthropy in order to build a better community. The oldest community foundation in Florida, it has assets of \$119 million.

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